

FAN LI

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Education

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| Doctorate of Philosophy, Finance | 2015-Present |
| <i>Virginia Tech, Pamplin School of Business</i> | <i>Blacksburg, Virginia</i> |
| Master of Science, Quant Finance and Risk Analytics | 2013-2014 |
| <i>Rensselaer Polytechnic Institute, Lally School of Management</i> | <i>Troy, New York</i> |
| Bachelor of Science, Mathematics and Applied Mathematics | 2009-2013 |
| <i>Sun Yat-Sen University, School of Mathematics</i> | <i>Guangzhou, China</i> |

Working Papers

“Long run abnormal returns and developing paths based matching” with Gregory Kadlec

Abstract: The literature on long run abnormal returns finds controversial results for post-event Buy- and-hold-abnormal-returns. The majority documents severe post-event underperformance and attributes it to mispricing associated with behavioral overreaction. We find, on the contrary, the long run abnormal returns are essentially due to mis-matching methods. The five year BHARs are significantly reduced after controlling for developing paths and the high skewness patterns in distributions disappear. We also show the market responds and regresses more efficiently than the literature implies. Our results suggest benchmarking rather than mispricing explains long run abnormal returns and provide a more fundamental and intuitive methodology to measure the similarity between firms.

Experience

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| Academic | |
| Graduate Teaching Assistant | 2015-Present |
| <i>Virginia Tech, Pamplin College of Business</i> | <i>Blacksburg, Virginia</i> |

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| Reserach Assistant | 2014-2015 |
| <i>Rensselaer Polytechnic Institute, Lally School of Manangement</i> | <i>Troy, New York</i> |
| Teaching Assistant | 2014-2015 |
| <i>Rensselaer Polytechnic Institute, Department of Mathematical Science</i> | <i>Troy, New York</i> |
| Research Assistant | 2012 |
| <i>Sun Yat-Sen University, School of Mathematics and Computational Science</i> | <i>Guangzhou, China</i> |

Professional.....

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|--------------------------------|---------------------|
| Credit Risk Analyst | 2015 |
| <i>Moody's Corporation</i> | <i>New York, NY</i> |
| Risk Analyst Intern | 2012 |
| <i>Standard Chartered Bank</i> | <i>Guangzhou</i> |

Skills

Programming Languages: C, Python, Perl

Statistical/Math Tools: SAS, Excel, R, MATLAB, Mathematica, L^AT_EX

Language Ability: English, Mandarin, Japanese

Academic Awards

Rensselaer Assistantship: 2014

Excellent TA Award: 2014

Teaching Experience

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| Teaching Assistant | 2014-2015 |
| <i>Rensselaer Polytechnic Institute, Department of Mathematical Science</i> | <i>Troy, New York</i> |
| Teaching courses: | |
| ○ Calculus II | Average Evaluations: 4.34/5 |
| ○ Intro to Differential Equations | Average Evaluations: 4.57/5 |