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Beyond the Random Walk *A Guide to Stock Market Anomalies and Low-Risk Investing*

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By all means, thorough information about a stock ought to tell you whether a stock has some value and if the value is appropriate. But there are so many intervening, "creative" factoids that make one throw up his hands and put his net worth into a fireproof mattress.

Singal treats us to ten anomalies and shows how investors might be able to exploit them for profit: Anomalies like The December Effect, Momentum In Industry Stocks, Trading by Insiders, and Merger Arbitrage.

The December Effect: Investors wait until January before they sell stocks to postpone payment of taxes on profits. Secret: The scarcity drives the price up.

Stick your greenbacks into a fire-proof mattress, or read *Beyond The Random Walk*. Don't walk randomly, RUN to your own copy when you want to think things through. You really ought to know the rules of the game. Make a little hay while the sun shines.

